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January 26, 2015

**VIA ECF AND FEDEX**

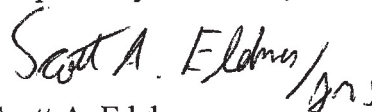
Honorable Alvin K. Hellerstein  
United States District Judge  
Southern District of New York  
Daniel Patrick Moynihan United States Courthouse  
500 Pearl Street  
New York, NY 10007-1312

Re: *State Teachers Retirement System of Ohio v. American Realty Capital Properties, Inc., et al.*, No. 14 Civ. 8659 (AKH), and Related Cases

Dear Judge Hellerstein:

We are the attorneys for American Realty Capital Properties, Inc. (“ARCP”) in the above-referenced action and related cases. Pursuant to the Court’s request at the status conference held in the above-captioned matters on January 5, 2015, enclosed is a chart listing the different types of securities identified in the complaints and lead plaintiff motions, filed in connection with the securities class actions brought against ARCP and others.

Respectfully submitted,



Scott A. Edelman

cc: All counsel of record (via ECF)



[Caption continued on following page.]

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SIMON ABADI, on Behalf of Himself and All  
Others Similarly Situated,

Plaintiff,

vs.

AMERICAN REALTY CAPITAL  
PROPERTIES, INC., *et al.*,

Defendants.

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TEACHERS INSURANCE AND ANNUITY  
ASSOCIATION OF AMERICA, *et al.*,  
Individually and on Behalf of All Others  
Similarly Situated

Plaintiffs,

vs.

AMERICAN REALTY CAPITAL  
PROPERTIES, INC., *et al.*,

Defendants.

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NEW YORK CITY EMPLOYEES'  
RETIREMENT SYSTEM, *et al.*, Individually  
and On Behalf of All Others Similarly Situated,

Plaintiffs,

vs.

AMERICAN REALTY CAPITAL  
PROPERTIES, INC., *et al.*,

Defendants.

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: Civil Action No. 1:14-cv-09006-AKH

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: CLASS ACTION

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: Civil Action No. 1:15-cv-00421-AKH

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: CLASS ACTION

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: Civil Action No. 1:15-cv-00422-AKH

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: CLASS ACTION

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**SECURITIES IDENTIFIED IN PLAINTIFFS'  
COMPLAINTS AND LEAD PLAINTIFF MOTIONS**

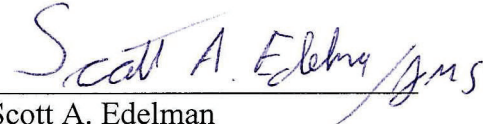
Pursuant to the Court's request at the status conference held in the above-captioned matters on January 5, 2015, set forth below is a chart listing the different types of securities identified in the complaints and lead plaintiff motions, filed in connection with the securities class actions brought against American Realty Capital Properties, Inc. ("ARCP") and others:<sup>1</sup>

Description of Security	Debt / Equity
ARCP common stock and options on common stock (May 6, 2013, through October 29, 2014)	Equity
ARCP preferred stock (May 6, 2013, through October 29, 2014; first publicly traded on or about January 6, 2014)	Equity
Shares of ARCP common stock issued in connection with the May 21, 2014 secondary offering	Equity
Shares of ARCP common stock issued in connection with the February 7, 2014 Cole Real Estate Investments, Inc. merger	Equity
Shares of ARCP common stock and 6.7% Series F Cumulative Redeemable Preferred Stock issued in connection with the January 3, 2014 American Realty Capital Trust, IV, Inc. merger	Equity
2% Senior Notes due 2017 issued on or about February 6, 2014 and exchanged for registered notes pursuant to a September 12, 2014 exchange offer	Debt
3% Senior Notes due 2019 issued on or about February 6, 2014 and exchanged for registered notes pursuant to a September 12, 2014 exchange offer	Debt
4.6% Senior Notes due 2024 issued on or about February 6, 2014 and exchanged for registered notes pursuant to a September 12, 2014 exchange offer	Debt
3.75% Convertible Senior Notes due 2020 issued pursuant to a prospectus dated on or about December 5, 2013	Debt

<sup>1</sup> In submitting this list, Defendants do not concede that any such securities are the subject of valid claims.

Description of Security	Debt / Equity
3% Convertible Senior Notes due 2018 issued pursuant to a prospectus dated on or about December 5, 2013	Debt
3% Convertible Senior Notes due 2018 issued pursuant to a prospectus dated on or about July 23, 2013	Debt

**MILBANK, TWEED, HADLEY & McCLOY  
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